



# Basemetals

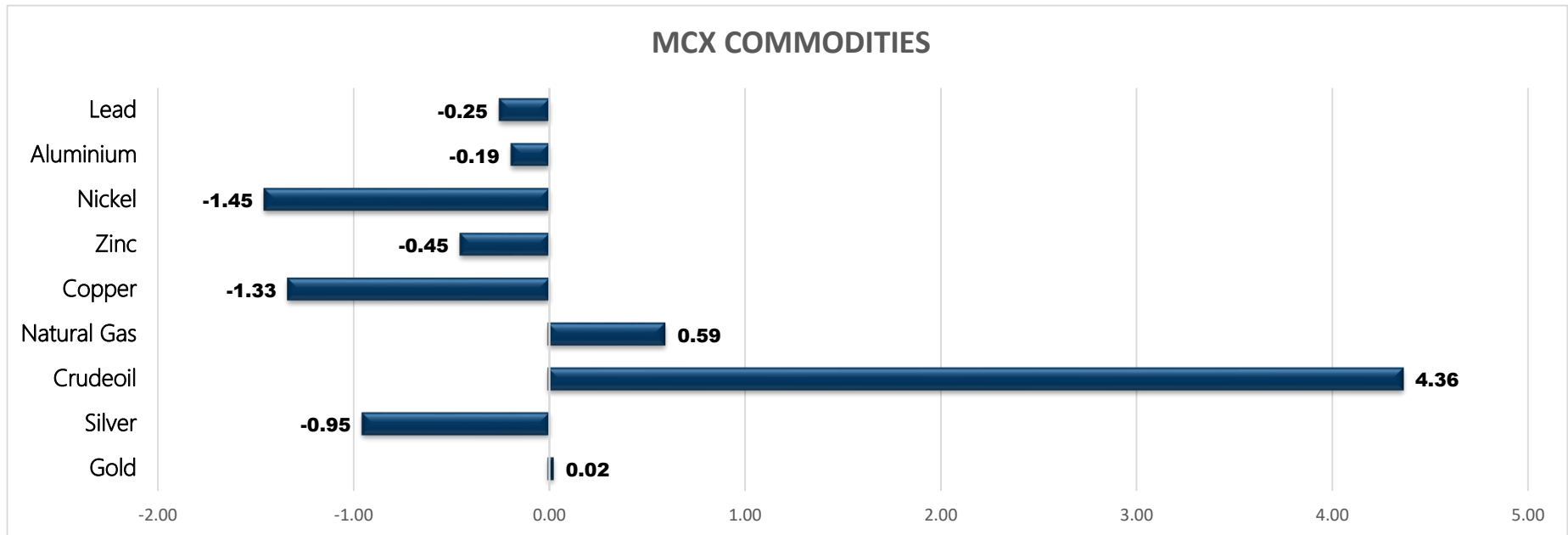
- Copper
- Zinc
- Nickel
- Lead
- Aluminium

Commodity	Close	% Change
Gold	51250.00	0.02
Silver	55240.00	-0.95
Crudeoil	7737.00	4.36
Natural Gas	748.80	0.59
Copper	668.40	-1.33
Zinc	317.35	-0.45
Nickel	1832.30	-1.45
Aluminium	215.00	-0.19
Lead	179.80	-0.25

Commodity	Ltp*	% Change
Gold\$	1734.61	-0.15
Silver\$	18.67	-0.36
Crudeoil\$	97.01	4.24
Natural Gas\$	9.34	0.72
Lme Copper	7940.00	-2.33
Lme Zinc	3497.00	-1.71
Lme Nickel	21710.00	0.00
Lme Lead	1975.50	-1.23
Lme Aluminium	2429.50	-2.43

Economical Data	
EUR	Spanish Flash CPI y/y
EUR	German Prelim CPI m/m
GBP	M4 Money Supply m/m
GBP	Mortgage Approvals
GBP	Net Lending to Individuals m/m
EUR	Italian 10-y Bond Auction
USD	HPI m/m
USD	S&P/CS Composite-20 HPI y/y
USD	CB Consumer Confidence

MCX COMMODITIES



MCX MARKET SYNOPSIS

Contract	Open	High	Low	Close	Rs Chg	% Chg	Volume	OI	OI % Chg
Copper Sep	676.00	676.00	663.00	668.40	-9.00	-1.33	7875	5885	16.01
Copper Oct	671.50	673.90	667.60	672.00	-9.65	-1.42	286	321	6.64
Zinc Sep	316.50	318.35	314.60	317.35	-1.45	-0.45	2062	1627	4.16
Zinc Oct	315.30	316.80	313.85	316.20	-1.55	-0.49	42	54	17.39
Aluminium Sep	213.60	215.80	213.60	215.00	-0.40	-0.19	1763	3694	-3.25
Aluminium Oct	215.50	216.95	215.50	216.50	-0.05	-0.02	68	106	15.22
Lead Sep	179.60	180.25	179.30	179.80	-0.45	-0.25	412	663	3.76
Lead Oct	179.15	179.15	178.45	178.80	-0.55	-0.31	10	12	20.00

MCX PIVOT

Contract	Sup - 3	Sup - 2	Sup - 1	Pivot	Res - 1	Res - 2	Res - 3	OI Status
Copper Sep	649.20	656.10	662.20	669.10	675.20	682.10	688.20	Fresh Selling
Zinc Sep	311.60	313.10	315.30	316.80	319.00	320.50	322.70	Fresh Selling
Aluminium Sep	211.60	212.60	213.80	214.80	216.00	217.00	218.20	Long Liquidation
Lead Sep	178.50	178.90	179.40	179.80	180.30	180.70	181.20	Fresh Selling

INTERNATIONAL MARKET SYNOPSIS

Commodity	Open	High	Low	Ltp*	Chg	% Chg	LME STOCKS	
LME Copper	8133.50	8318.00	8129.00	8129.00	-189.00	-2.33	LME Copper	-1600
LME Zinc	3566.00	3623.50	3552.00	3558.00	-61.00	-1.71	LME Zinc	-75
LME Nickel	21840.00	22200.00	21350.00	21710.00	0.00	0.00	LME Nickel	-228
LME Lead	1973.50	2011.50	1956.00	2000.00	-24.50	-1.23	LME Lead	-125
LME Aluminium	2430.00	2515.00	2425.50	2490.00	-60.50	-2.43	LME Aluminium	-2100

INTERNATIONAL PIVOT

Commodity	Sup - 3	Sup - 2	Sup - 1	Pivot	Res - 1	Res - 2	Res - 3
LME Copper	7877	8003	8066	8192	8255	8381	8444
LME Zinc	3461	3506	3532	3578	3604	3649	3675
LME Nickel	20457	20903	21307	21753	22157	22603	23007
LME Lead	1911	1934	1967	1989	2022	2045	2078
LME Aluminium	2349	2387	2439	2477	2528	2566	2618

COPPER

Copper trading range for the day is 656.1-682.1.

Copper Falls on Fed rate hike concerns

Copper could experience weakening demand as major economies prioritize price stability over economic expansion.

Copper inventories in LME-registered warehouses fell to 72,250 tonnes from 121,200 tonnes at the start of July

Warehouse stock for Copper at LME was at 120525mt that is down by -1600mt.



ZINC

Zinc trading range for the day is 313.1-320.5.

Zinc prices dropped amid surging US dollar index and rattled market nerves, despite supply tightness caused by energy crisis.

Zinc ingot social inventory stood at 123,300 mt across the seven major markets in China, down 2,700 mt from last Monday.

Chinese Yuan languishes at 2-year lows

Warehouse stock for Zinc at LME was at 77050mt that is down by -75mt.



NICKEL

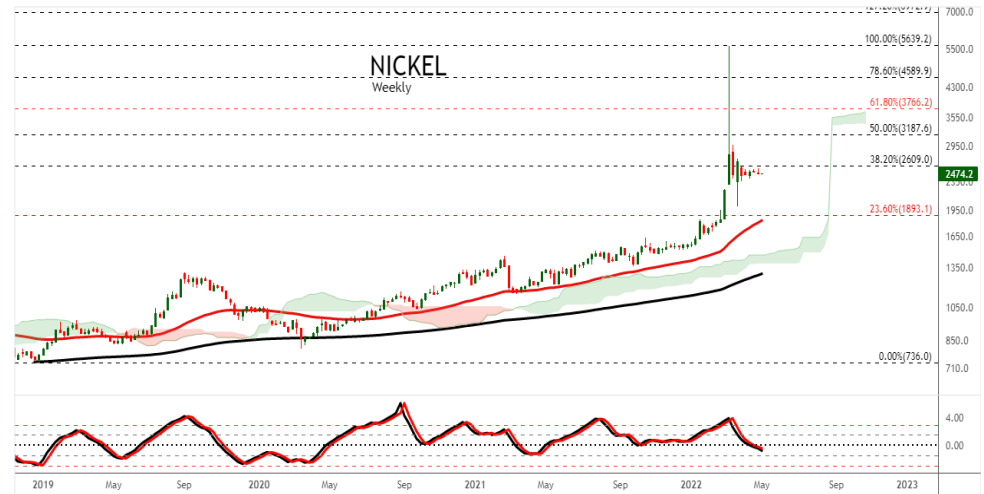
Nickel trading range for the day is 610.8-610.8.

Nickel settled flat as Sumitomo Metal sees global nickel demand for battery use at 410,000 in 2022

Global nickel market sees surplus in February – INSG

Nickel briquette prices stood above 200,000 yuan/mt, and demand from nickel sulphate plants may contract.

Warehouse stock for Nickel at LME was at 54846mt that is down by -228mt.



ALUMINIUM

Aluminium trading range for the day is 212.6-217.

Aluminum dropped as the power supply toward the industry sector is resuming in Sichuan province

China's industrial profits fell sharply in July as fresh Covid-19 curbs weighed on demand.

The aluminium ingot social inventories across China's eight major markets totalled 682,000 mt as of August 29, up 3,000 mt

Warehouse stock for Aluminium at LME was at 278025mt that is down by -2100mt.



## COPPER PRICE MOVEMENT SINCE 2014

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2014	444.95	443.20	404.15	403.00	410.80	422.35	436.10	417.95	416.00	414.70	390.75	399.10	-69.45
	-5.04	-0.39	-8.81	-0.28	1.94	2.81	3.26	-4.16	-0.47	-0.31	-5.78	2.14	-14.82
2015	342.85	371.80	378.45	404.60	386.65	368.75	335.40	341.75	342.70	336.55	301.15	315.50	-83.60
	-14.09	8.44	1.79	6.91	-4.44	-4.63	-9.04	1.89	0.28	-1.79	-10.52	4.77	-20.95
2016	311.60	322.00	321.25	334.20	312.50	327.15	329.70	305.60	328.55	326.05	396.05	372.90	57.40
	-1.24	3.34	-0.23	4.03	-6.49	4.69	0.78	-7.31	7.51	-0.76	21.47	-5.85	18.19
2017	406.10	397.85	380.75	367.60	368.75	385.20	410.65	434.55	427.95	444.70	431.40	466.00	93.10
	8.90	-2.03	-4.30	-3.45	0.31	4.46	6.61	5.82	-1.52	3.91	-2.99	8.02	24.97
2018	450.90	446.00	436.80	449.40	457.05	446.15	430.15	414.00	452.95	435.70	433.10	407.75	-58.25
	-3.24	-1.09	-2.06	2.88	1.70	-2.38	-3.59	-3.75	9.41	-3.81	-0.60	-5.85	-12.50
2019	437.60	464.70	451.05	450.30	404.50	411.05	444.15	443.95	438.05	437.95	432.60	441.25	33.50
	7.32	6.19	-2.94	-0.17	-10.17	1.62	8.05	-0.05	-1.33	-0.02	-1.22	2.00	8.22
2020	427.25	421.80	376.80	403.45	416.20	464.70	500.75	527.30	525.20	526.40	582.30	594.70	153.45
	-3.17	-1.28	-10.67	7.07	3.16	11.65	7.76	5.30	-0.40	0.23	10.62	2.13	34.78
2021	596.40	702.95	667.95	754.10	768.85	721.50	751.70	720.95	697.80	745.10	725.30	748.90	154.20
	0.29	17.87	-4.98	12.90	1.96	-6.16	4.19	-4.09	-3.21	6.78	-2.66	3.25	25.93
2022	736.25	767.50	821.45	782.85	774.60	694.15	657.15						-91.75
	-1.69	4.24	7.03	-4.70	-1.05	-10.39	-5.33						-12.25
Average	-1.33	3.92	-2.80	2.80	-1.45	0.19	1.41	-0.79	1.28	0.53	1.04	1.33	Average

## ZINC PRICE MOVEMENT SINCE 2014

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2014	122.80	130.95	119.05	123.95	122.40	132.45	144.55	142.90	141.10	143.40	138.00	137.20	8.15
	-4.84	6.64	-9.09	4.12	-1.25	8.21	9.14	-1.14	-1.26	1.63	-3.77	-0.58	6.32
2015	130.40	127.70	129.90	149.75	141.05	127.10	122.85	121.30	108.90	109.10	103.20	106.15	-31.05
	-4.96	-2.07	1.72	15.28	-5.81	-9.89	-3.34	-1.26	-10.22	0.18	-5.41	2.86	-22.63
2016	109.25	122.45	118.40	129.20	129.30	142.15	148.80	155.90	158.10	163.90	185.55	173.80	67.65
	2.92	12.08	-3.31	9.12	0.08	9.94	4.68	4.77	1.41	3.67	13.21	-6.33	63.73
2017	193.10	187.70	180.40	169.45	165.95	178.25	179.50	200.95	210.20	215.05	205.95	207.60	33.80
	11.10	-2.80	-3.89	-6.07	-2.07	7.41	0.70	11.95	4.60	2.31	-4.23	0.80	19.45
2018	228.60	227.75	214.10	211.75	209.05	202.15	180.40	176.10	186.65	192.60	180.20	171.95	-35.65
	10.12	-0.37	-5.99	-1.10	-1.28	-3.30	-10.76	-2.38	5.99	3.19	-6.44	-4.58	-17.17
2019	195.15	197.80	221.35	223.20	203.00	200.50	192.25	185.30	185.55	187.85	185.05	179.00	7.05
	13.49	1.36	11.91	0.84	-9.05	-1.23	-4.11	-3.62	0.13	1.24	-1.49	-3.27	4.10
2020	174.45	154.85	145.50	150.60	159.00	163.50	184.00	196.05	190.80	201.80	220.20	214.40	35.40
	-2.54	-11.24	-6.04	3.51	5.58	2.83	12.54	6.55	-2.68	5.77	9.12	-2.63	19.78
2021	205.90	219.55	220.00	232.45	237.35	240.20	248.15	244.80	252.10	287.05	270.50	287.95	73.55
	-3.96	6.63	0.20	5.66	2.11	1.20	3.31	-1.35	2.98	13.86	-5.77	6.45	34.31
2022	295.85	304.10	344.50	343.60	333.65	287.40	295.85						7.90
	2.74	2.79	13.29	-0.26	-2.90	-13.86	2.94						2.74
Average	2.67	1.45	-0.13	3.45	-1.62	0.15	1.68	1.69	0.12	3.98	-0.60	-0.91	Average

## NICKEL PRICE MOVEMENT SINCE 2014

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2014	855.80	902.80	945.50	1097.40	1139.60	1124.30	1130.40	1140.30	1016.80	971.00	996.80	945.70	81.20
	-1.01	5.49	4.73	16.07	3.85	-1.34	0.54	0.88	-10.83	-4.50	2.66	-5.13	9.49
2015	922.90	874.90	779.70	881.00	808.00	744.50	698.50	668.10	661.90	660.90	583.50	582.00	-363.70
	-2.41	-5.20	-10.88	12.99	-8.29	-7.86	-6.18	-4.35	-0.93	-0.15	-11.71	-0.26	-38.46
2016	579.80	577.60	549.10	629.10	568.50	636.40	700.00	651.20	703.30	696.30	751.20	706.00	169.20
	-0.38	-0.38	-4.93	14.57	-9.63	11.94	9.99	-6.97	8.00	-1.00	7.88	-6.02	29.07
2017	670.30	725.30	640.10	608.90	568.50	600.60	655.70	743.70	692.60	766.30	727.50	783.40	77.40
	-5.06	8.21	-11.75	-4.87	-6.63	5.65	9.17	13.42	-6.87	10.64	-5.06	7.68	10.96
2018	863.10	898.30	840.50	926.40	1024.40	1022.30	944.00	909.30	905.00	860.00	774.80	741.60	-41.80
	10.17	4.08	-6.43	10.22	10.58	-0.20	-7.66	-3.68	-0.47	-4.97	-9.91	-4.28	-5.34
2019	884.90	931.10	904.00	854.60	876.50	906.00	1013.50	1245.40	1216.80	1200.40	1005.50	1029.20	287.60
	19.32	5.22	-2.91	-5.46	2.56	3.37	11.87	22.88	-2.30	-1.35	-16.24	2.36	38.78
2020	943.80	901.00	860.10	922.60	940.40	975.00	1041.90	1135.70	1065.30	1142.70	1206.70	1212.20	183.00
	-8.30	-4.53	-4.54	7.27	1.93	3.68	6.86	9.00	-6.20	7.27	5.60	0.46	17.78
2021	1286.90	1367.70	1184.10	1316.90	1328.40	1363.90	1484.10	1446.00	1384.50	1520.50	1541.20	1569.60	357.40
	6.16	6.28	-13.42	11.22	0.87	2.67	8.81	-2.57	-4.25	9.82	1.36	1.84	29.48
2022	1689.80	1852.50	2410.00	2474.20	2304.00	2043.40	1948.30						378.70
	7.66	9.63	30.09	2.66	-6.88	-11.31	-4.65						24.13
Average	3.40	2.91	-3.10	6.07	-1.94	0.99	3.53	3.96	-1.86	2.89	-4.01	0.25	Average



## ALUMINIUM PRICE MOVEMENT SINCE 2014

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2014	103.90	107.00	104.00	106.75	107.65	111.20	121.45	126.70	119.20	126.85	128.35	116.00	6.80
	-4.85	2.98	-2.80	2.64	0.84	3.30	9.22	4.32	-5.92	6.42	1.18	-9.62	6.23
2015	113.45	112.40	111.95	121.40	108.75	104.95	102.00	107.15	102.60	94.40	96.35	100.15	-15.85
	-2.20	-0.93	-0.40	8.44	-10.42	-3.49	-2.81	5.05	-4.25	-7.99	2.07	3.94	-13.66
2016	103.80	111.25	98.90	111.25	104.00	110.55	108.30	107.20	110.55	115.95	118.00	117.20	17.05
	3.64	7.18	-11.10	12.49	-6.52	6.30	-2.04	-1.02	3.12	4.88	1.77	-0.68	17.02
2017	123.40	126.45	126.20	123.90	123.90	123.55	121.95	135.30	137.90	138.60	131.00	143.30	26.10
	5.29	2.47	-0.20	-1.82	0.00	-0.28	-1.30	10.95	1.92	0.51	-5.48	9.39	22.27
2018	141.65	140.50	130.65	148.50	154.15	149.70	141.40	150.10	145.90	143.95	137.20	128.15	-15.15
	-1.15	-0.81	-7.01	13.66	3.80	-2.89	-5.54	6.15	-2.80	-1.34	-4.69	-6.60	-10.57
2019	136.00	151.10	149.15	146.20	145.35	143.20	140.35	138.70	134.60	132.00	133.55	137.25	9.10
	6.13	11.10	-1.29	-1.98	-0.58	-1.48	-1.99	-1.18	-2.96	-1.93	1.17	2.77	7.10
2020	139.10	136.70	134.45	131.00	131.70	137.95	140.90	146.15	143.80	152.95	167.05	160.95	23.70
	1.35	-1.73	-1.65	-2.57	0.53	4.75	2.14	3.73	-1.61	6.36	9.22	-3.65	17.27
2021	162.25	173.50	176.65	193.70	196.65	198.75	206.75	212.85	227.15	221.30	211.20	225.25	64.30
	0.81	6.93	1.82	9.65	1.52	1.07	4.03	2.95	6.72	-2.58	-4.56	6.65	39.95
2022	241.55	273.45	281.95	252.90	235.30	208.80	214.85						-10.40
	7.24	13.21	3.11	-10.30	-6.96	-11.26	2.90						-4.62
Average	1.81	4.49	-2.17	3.36	-1.97	-0.44	0.51	3.87	-0.72	0.54	0.08	0.28	Average

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